

August 29, 2006

Mr. Robert E. Feldman, Executive Secretary
Federal Deposit Insurance Corporation
Attention: Comments
550 17th St., NW
Washington D.C. 20429

Dear Sir:

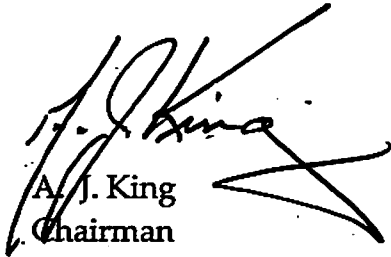
We understand the FDIC is seeking comments related to the commercial ownership by Industrial Loan Corporation's.

My personal comments are as follows:

The safety and soundness issues of combining banking and commerce were demonstrated in detail in the late 1920's and early 1930's. The result of commercial ownership was the direct contributor of a failing federal banking system which was so serious our government was forced to create the Federal Deposit Insurance Corporation as the only means to protect our countries deposit dollars. The FDIC has carefully protected the system for some seventy-five years. To take any step backwards, recognizing that history is a proven profit of a major threat to our systems safety and soundness, will be a major factor in questioning the current judgement of those called responsible for the management of the FDIC.

Any action to weaken the firewalls in place will be an extremely serious threat to the banking system as a whole, to the welfare of our entire business world and to the United States.

Please, Please do not take this silly issue a step further and reject all efforts to combine banking and commerce as an unacceptable threat for the FDIC to undertake!



A. J. King
Chairman

cc: Independent Community Bankers Association of America
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